



**Pearl Polymers Ltd.**  
**Unaudited Financial Results For the Quarter Ended December 31, 2006**

(Rs.in lakhs)

S.No.	Particulars	For the Quarter ended		For Nine Months ended		For the Year ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Gross Sales/Income from Operations	3673.30	3469.84	10,837.69	10216.05	14,052.32
	Less: Excise Duty	485.50	535.47	1,508.55	1533.64	2,116.89
	Net Sales	3187.80	2934.37	9329.14	8682.41	11,935.43
2	Other Income	45.33	76.05	153.07	176.71	282.36
	<b>Total Income</b>	<b>3233.13</b>	<b>3010.42</b>	<b>9482.21</b>	<b>8859.12</b>	<b>12,217.79</b>
3	Expenditure					
	a) (Increase)/Decrease in Stock in Trade	(179.03)	(117.62)	(187.02)	(59.04)	(39.56)
	b) Consumption of Raw materials	2090.43	1792.84	5,647.63	5042.08	6,933.64
	c) Power & Fuel	307.65	298.29	981.77	907.93	1,182.93
	c) Staff Cost	246.58	209.64	671.35	605.62	811.75
	d) Other Expenditure	479.78	420.72	1,380.53	1228.10	1,756.46
	<b>Total Expenditure</b>	<b>2945.41</b>	<b>2603.87</b>	<b>8494.26</b>	<b>7724.69</b>	<b>10,645.22</b>
4	Interest & Bank charges	153.73	143.21	440.30	442.22	585.39
5	Depreciation	92.53	162.27	412.15	474.54	543.71
6	Profit Before Tax & Priod Period Exps/(Income)	41.46	101.07	135.50	217.67	443.47
7	Previous year Exps/(Income)	(11.26)	(2.56)	(10.81)	1.30	4.31
8	Profit Before Tax	52.72	103.63	146.31	216.37	439.16
9	Provision for Taxation					
	-Current Tax	6.42	9.39	16.42	18.84	37.80
	-Tax adjustments for earlier year	2.96		2.96		8.41
	-Deferred Tax	22.30	34.02	54.30	73.27	154.91
	-Fringe Benefit Tax	4.00	3.00	7.75	7.50	15.00
10	Net Profit	17.04	57.22	64.88	116.76	223.04
11	Paid-up Equity Share Capital of Rs. 10/- each	1624.16	1624.16	1,624.16	1624.16	1,624.16
12	Reserves excluding Revaluation Reserve					2,201.93
13	Earning Per Share - Basic & Diluted (Not Annualised)					
	-Basic EPS	0.10	0.41	0.40	0.83	1.53
	-Diluted EPS	0.10	0.41	0.40	0.83	1.53
13	Aggregate of Public Shareholding					
	-Number of Shares	6,528,080	6,331,080	6,528,080	6,331,080	6,331,080
	-Percentage of Shareholding	40.17%	38.97%	40.17%	38.97%	38.97%

**NOTES:**

- The results for the quarter ended 31st December,2006 were taken on record at the Board of Directors' meeting held on 31st January 2007 and are after Limited Review by the Statutory Auditors
- The Company operates in a single business segment namely "Manufacture of PET Containers"
- During the quarter, the Company had received 1 investor complaints which were promptly attended to. There were no complaints outstanding either at the beginning or end of the quarter.
- Previous period figures have been recasted/regrouped wherever considered necessary.

**For Pearl Polymers Ltd**

Place: New Delhi  
Dated:31st Jan., 2007

**(HARISH SETH)**  
Vice-Chairman & Managing Director